

March 20, 2023

Finance Committee  
Rotary International District 5160

The District Audit Committee presents the annual statements and reports for the fiscal year ending June 30, 2022. The attached reports include the following:

1. Statement of Activity
2. Balance Sheet by Program
3. Annual Statement and Report of Youth Programs
4. Notes

The Annual Financial Review of Rotary International District 5160 was completed by Rotarian Karen Smith. This review does not qualify as an opinion audit as Ms. Smith is not licensed to do so.

Year-end bank account statements were reviewed ensuring the ending balances reconciled with the accounting records. The June 30 Camp Venture account was out of balance due to a deposit recorded at the end of June, but not credited by Chase Bank until the beginning of July.

Income and expense accounts were reconciled to the income statement. No discrepancies were noted.

A random sample of 20 expense items were examined to ensure the expense was documented. The sample included checks, bill payment transactions and journal entries. No discrepancies were noted.

This report is presented to the District Finance Committee for review and adoption. The District Audit Committee would like to thank District Treasurer Lynn Jepsen for her assistance in providing information and explanations during the review process.

Sincerely,

A handwritten signature in black ink that reads "Pamela Gray". The signature is written in a cursive, flowing style.

Pamela Gray  
District 5160 Audit Committee Chair  
Past District 5160 Governor  
Rotary Club of Paradise, CA

District  
 Rotary Year  
 District Governor

Statement of Activity  
 5160  
 2021-2022  
 Kathy Suvia

ID	List All District revenue	Operations	TRF District Block		Total District
			Grant	Youth Programs	
1	District Per Capita levy on clubs	153,504.00			153,504.00
2	Youth Programs			186,190.14	186,190.14
3	Events	68,663.00			68,663.00
4	Fundraising				-
5	Governor Funding from RI	22,084.00			22,084.00
6	TRF grant or other TRF funds designated for District Use		179,745.00		179,745.00
7	Bank Account Interest	34.26			34.26
8	Other Income (Note 1)	57,828.70			57,828.70
9	<b>Total District Income</b>	<b>302,113.96</b>	<b>179,745.00</b>	<b>186,190.14</b>	<b>668,049.10</b>

ID	List All District Expenses	Operations	TRF District Block		Total District
			Grant	Youth Programs	
10	Rotary Clubs				
11	Youth Program			172,395.27	172,395.27
12	Events/Cost for hosting and or running district events. (Note 2)	152,059.63			152,059.63
13	Fundraising including sponsorships				-
14	District Office and Administration	30,335.90			30,335.90
15	Scholarships				-
16	Rotary Funded Grant Projects		179,745.00		179,745.00
17	<b>Governor Expense</b>				-
17a	Club Visits	15,617.82			15,617.82
17b	District Training meetings	3,642.14			3,642.14
17c	District Conference	2,288.31			2,288.31
17d	Office Supplies	1,675.77			1,675.77
17e	Other governor Expenses	18,038.37			18,038.37
17f	<b>Governor Expenses subtotal</b>	<b>41,262.41</b>			<b>41,262.41</b>
18	Incoming Governors	26,346.05			26,346.05
19	Assistant Governors	4,115.40			4,115.40
20	District Committees	9,054.34			9,054.34
21	Other Expenses (Note 3)	2,833.05			2,833.05
22	<b>Total District Expense</b>	<b>266,006.78</b>	<b>179,745.00</b>	<b>172,395.27</b>	<b>618,147.05</b>

**Balance Sheet by Program**  
**District 5160**  
**DG Kathy Suvia**

Assets	<u>Operations</u>	<u>Youth Exchange</u>	<u>Camp Venture</u>	<u>Interact</u>	<u>Camp Royal</u>	<u>Total</u>
Current Assets						
Unrestricted Cash	355,109.09	87,019.54	23,293.42	35,412.80	50,790.02	551,624.87
Restricted Cash						-
Receivables		6,450.00	800.00			7,250.00
Prepaid Expenses	29,834.76					29,834.76
Undeposited Funds						-
<b>Total Current Assets</b>	<b>384,943.85</b>	<b>93,469.54</b>	<b>24,093.42</b>	<b>35,412.80</b>	<b>50,790.02</b>	<b>588,709.63</b>
<b>Total Assets</b>						
Liability & Net Assets						
Current Liabilities						
Accounts Payable	15,849.69	115.02	13,238.20			29,202.91
Deferred Revenue	50,354.00					50,354.00
<b>Total Current Liabilities</b>	<b>66,203.69</b>	<b>115.02</b>	<b>13,238.20</b>		<b>-</b>	<b>79,556.91</b>
<b>Total Liabilities</b>						
Net Assets						
Restricted						-
Temporarily Restricted	150,000.00					150,000.00
Unrestricted	117,961.28	93,354.52	10,855.19	35,412.80	50,520.02	308,103.81
Net Income						51,048.91
<b>Total Net Assets</b>	<b>267,961.28</b>	<b>93,354.52</b>	<b>10,855.19</b>	<b>35,412.80</b>	<b>50,520.02</b>	<b>509,152.72</b>
<b>Total Liabilities and Net Assets</b>	<b>334,164.97</b>	<b>93,469.54</b>	<b>24,093.39</b>	<b>35,412.80</b>	<b>50,520.02</b>	<b>588,709.63</b>

District  
 Rotary Year  
 District Governor

Annual Statement and Report of Youth Programs  
 5160  
 2021-2022  
 Kathy Suvia

ID	List All District revenue	Operations	TRF District Block Grant	Youth Programs	Total District
1	District Per Capita levy on clubs	163,384.00			163,384.00
2	Youth Programs			21,222.01	21,222.01
3	Events	7,120.00			7,120.00
4	Fundraising				-
5	Governor Funding from RI	18,922.00			18,922.00
6	TRF grant or other TRF funds designated for District Use		185,858.00		185,858.00
7	Bank Account Interest	166.31			166.31
8	Other Income (Note 1)	5,568.00			5,568.00
9	Total District Income	195,160.31	185,858.00	21,222.01	402,240.32

ID	List All District Expenses	Operations	TRF District Block Grant	Youth Programs	Total District
10	Rotary Clubs				
11	Youth Program			48,858.35	48,858.35
12	Events/Cost for hosting and or running district events. (Note 2)	35,053.04			35,053.04
13	Fundraising including sponsorships				-
14	District Office and Administration	29,741.78			29,741.78
15	Scholarships				-
16	Rotary Funded Grant Projects		185,858.00		185,858.00
17	Governor Expense				-
17a	Club Visits	3,573.31			3,573.31
17b	District Training meetings	59.76			59.76
17c	District Conference	355.35			355.35
17d	Office Supplies	91.76			91.76
17e	Other governor Expenses	224.14			224.14
17f	Governor Expenses subtotal	4,304.32			4,304.32
18	Incoming Governors	4,817.29			4,817.29
19	Assistant Governors	1,229.39			1,229.39
20	District Committees	1,209.89			1,209.89
21	Other Expenses (Note 3)	51,200.00			51,200.00
22	Total District Expense	127,555.71	185,858.00	48,858.35	362,272.06
		67,604.60	-	(27,636.34)	39,968.26
	Beginning Net Assets	289,016.01		169,087.80	458,103.81
	Ending Net Assets	319,010.19		190,142.53	509,152.72
		29,994.18	-	21,054.73	51,048.91

		Annual Statement and Report of Youth Programs				
District		5160				
Rotary Year		2021-2022				
District Governor		Kathy Suvia				
ID	List All District revenue	Youth Exchange	Camp Venture	Interact	Camp Royal	Total
1	District Per Capita levy on clubs					
2	Youth Programs	37,995.00	25,600.00	10,495.14	112,100.00	186,190.14
3	Events					
4	Fundraising					
5	Governor Funding from RI					
6	TRF grant or other TRF funds designated for Distric Use					
7	Bank Account Interest					
8	Other Income					
9	Total District Income	37,995.00	25,600.00	10,495.14	112,100.00	186,190.14
ID	List All District Expenses	Youth Exchange	Camp Venture	Interact	Camp Royal	Total
10	Rotary Clubs (club development)					
11	Youth Program	30,649.47	28,697.14	11,490.08	94,298.72	165,135.41
12	Events/Cost for hosting and or running district events. (Note 2)					
13	Fundraising including sponsorships					
14	District Office and Administration					
15	District Projects					
16	Rotary Funded grant projects (includes amount returned to TRF)					
17	Governor Expense					
17a	Club Visits					
17b	District Training meetings					
17c	District Conference					
17d	Office Supplies					
17e	Other governor Expenses					
17f	Governor Expenses subtotal					
18	Incomeing Governors					
19	Assistant Governors					
20	District Committees					
21	Other Expenses (Note 3)					
22	Total District Expense	30,649.47	28,697.14	11,490.08	94,298.72	165,135.41
23	Starting Net Assets and Liabilities	86,008.99	13,952.33	36,407.74	32,718.74	169,087.80
24	Ending Net Assets and Liabilites	93,354.52	10,855.19	35,412.80	50,520.02	190,142.53
	Change in Net Assets	7,345.53	(3,097.14)	(994.94)	17,801.28	21,054.73

**Note 1 - Other Income**

Grant Administrative Income	5,568.00
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	5,568.00

**Note 2 - Events**

District Assemblies	99.93
District Conference	29,682.01
Fall Seminars	-
Installation Dinner	-
International Convention	-
Leadership Academy	-
PETS	4,410.38
Zone Institute	860.72
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	35,053.04

**Note 3**

Immediate PDG	-
Distribution to Clubs	50,400.00
grants admin	800.00
Visioning	-
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	51,200.00